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WEEKLY NEWSLETTER

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UAE FINANCE UPDATE

Your guide to key finance and compliance updates in the UAE.



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UAE E-Invoicing Goes Live: The 4-Corner Model Has Launched

On **21 April 2026**, the UAE Ministry of Finance switched on the optional B2B **4-Corner Peppol e-Invoicing model**. Businesses can now begin onboarding through Emaratax, appoint an Accredited Service Provider (ASP), and start exchanging compliant electronic invoices. The clock on the mandatory phase has officially started.

Two Tracks. One Decision.

REVENUE ≥ AED 50M

Appoint ASP by **31 July 2026**

Mandatory go-live: **1 January 2027**

Time to act: **~3 months**

What is the 4-Corner Model?

Think of every B2B invoice as travelling between four corners. You (corner 1) hand the invoice to your ASP (corner 2). Your ASP delivers it through the Peppol network to your customer's ASP (corner 3), which then hands it to your customer (corner 4). No paper. No PDFs by email. No re-keying.

All e-invoices must follow the **Peppol PINT-AE specification** — a UAE-specific data standard with mandatory fields and validations.

REVENUE < AED 50M

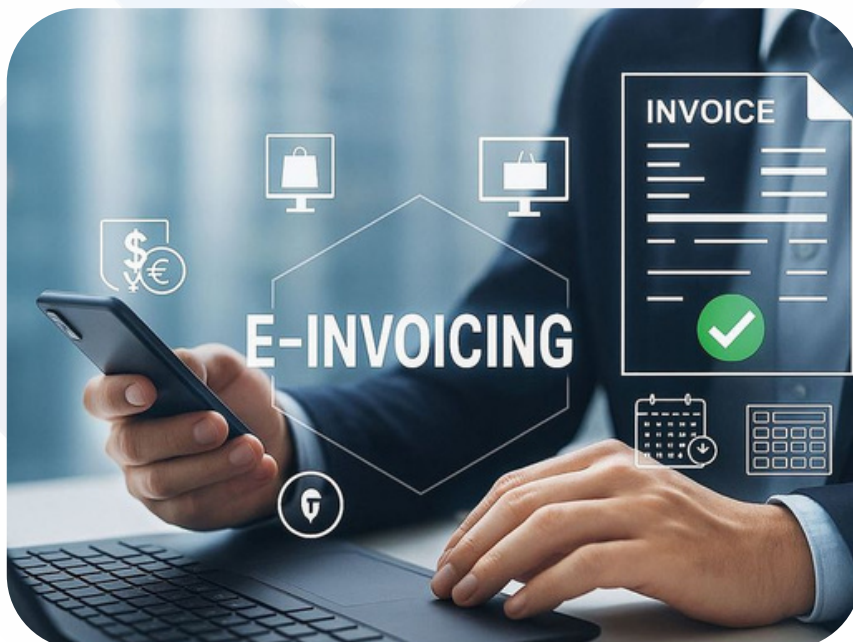
Appoint ASP by **31 March 2027**

Mandatory go-live: **1 July 2027**

Time to act: **~11 months**

The Cost of Doing Nothing

Cabinet Decision No. 106 of 2025 introduced a penalty of **AED 5,000 per month** for failing to implement the system or appoint an approved service provider by the deadline. This is a recurring penalty — not a one-off — so a six-month delay is AED 30,000.



Pre-Approved ASPs (Current MoF List)

The Ministry of Finance maintains a periodically refreshed list of accredited service providers. Currently confirmed:

- Comarch Middle East FZ LLC
- Cygnet Digital IT Solutions L.L.C.
- Defmacro Software DMCC
- Deloitte & Touche M.E.
- Flick Network L.L.C.
- Oxinus Holding Limited
- Pagero Gulf FZ-LLC
- Skill Quotient Technologies
- SunTec (Xelerate) Business Solutions DMCC

Your Action Plan

- **Confirm Your Track:** Are you above or below AED 50M revenue? Your deadline depends on this.
- **Audit Your ERP:** Can it produce a Peppol PINT-AE compliant invoice today? Most off-the-shelf systems will need configuration or an add-on.
- **Shortlist ASPs:** Compare 3 providers on integration cost, transaction pricing, support, and ERP connector availability.
- **Onboard via EmaraTax:** Once you've selected an ASP, complete the appointment formally through the EmaraTax portal.
- **Run a Pilot in July:** The official pilot programme begins 1 July 2026 — use it to stress-test before mandatory go-live.



The 4-Corner system isn't optional anymore — only the start date is. If you're above AED 50M, you have ~12 weeks to pick an ASP. If you're below, you have until next March, but the ERP work that sits behind it is the same. Start the conversation in May, not in June.

Two FTA Items This Week: CTP010 + Natural Person Deregistration

UPDATE 2A· PUBLIC CLARIFICATION CTP010

Who is a “Director” and an “Officer”?

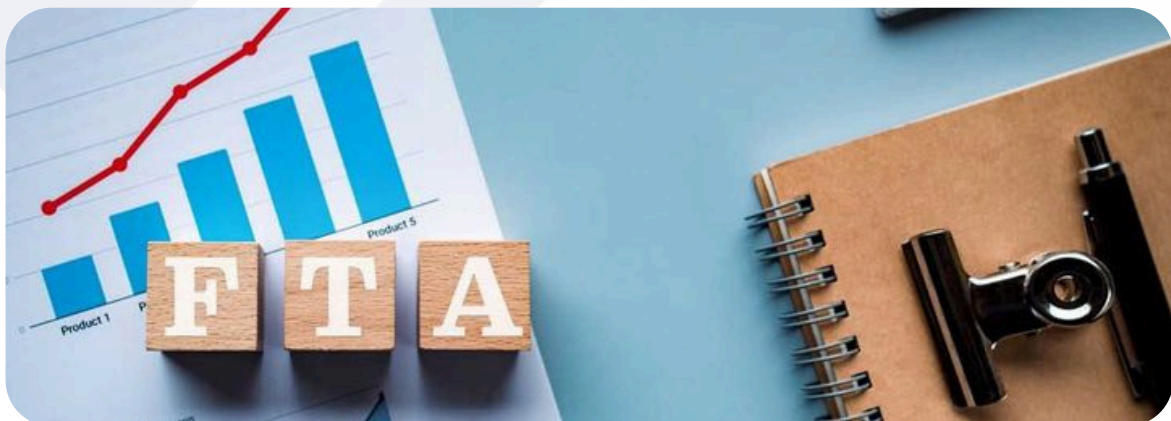
The FTA's **Public Clarification CTP010** (April 2026) settles who counts as a director or officer for **Article 36** (Market Value cap on deductible payments to Connected Persons) and **Article 55** (disclosure in the CT return).

The Quick Rules

- **Director** = a person on the board (or equivalent governing body) per the applicable law or constitutional documents. Job title alone doesn't count.
- **Officer** = anyone with (a) authority to plan, direct and control activities, or (b) authority to make final strategic decisions, or (c) authority to bind the Taxable Person.
- **C-suite examples (indicative)**: CEO, GM, CFO, COO, CCO, and authorised representatives with discretion. Substance beats title.
- **Edge rules**: only natural persons qualify; if someone is both a Related Party and a Connected Person, treat them as a Related Party only.

What to Do

- Refresh your Connected Person register — test by authority, not by title.
- Benchmark all director/officer payments to Market Value with backup.
- Make sure your Article 55 disclosure picks up every officer-level relationship.



UPDATE 2B· CT DEREGISTRATION REMINDER

Natural Persons Who Have Ceased Business Activity

On **29 April 2026**, the FTA issued a critical reminder for **Natural Persons** (individuals) who have ceased their business activities. They are required to submit a deregistration application within a specific timeframe to avoid administrative penalties.

Key Rules at a Glance

- **Window:** Apply within **3 months** of the date the business or business activity ceased.
- **How:** Through the EmaraTax portal — final CT return for the cessation period must be filed and all payables settled before deregistration is approved.
- **Penalty for delay:** AED 1,000 starting penalty, repeating monthly up to **AED 10,000**.
- **FTA processing time:** 30 business days from receipt of a complete application; longer if additional information is requested.



For CTP010: test by authority, not by title. For deregistration: if you've stopped trading, the 3-month clock is already running — file the final CT return, settle dues, and apply through EmaraTax before penalties stack up.

UAE Exits OPEC: A Strategic Pivot



On 28 April 2026, the UAE announced its exit from OPEC and OPEC+, effective 1 May 2026 — citing its “long-term strategic and economic vision and evolving energy profile.”

- **Production headroom:** ADNOC targets 5 mbpd by 2027 vs. the ~3.4 mbpd OPEC quota.
- **Flexibility:** Direct control over export volumes, pricing and customer mix.
- **Diversification:** Aligned with the UAE's shift to a knowledge-based economy.

WHAT IT MEANS FOR BUSINESS

Dirham peg unaffected. VAT, Corporate Tax and e-invoicing rollouts continue on schedule — don't read this as a compliance slowdown. Expect short-term oil-price volatility; energy-sensitive sectors (logistics, manufacturing) should stress-test fuel and freight assumptions.

Your Compliance Calendar

Refreshed for the next 11 months.

DATE	WHAT'S DUE / WHAT KICKS IN
May 28, 2026	Monthly VAT return for April 2026 due.
Jul 1, 2026	UAE e-Invoicing Pilot Programme begins.
Jul 31, 2026	Deadline for businesses with revenue \geq AED 50M to appoint an Accredited Service Provider (ASP).
Sep 30, 2026	Corporate Tax return due for entities with 31 Dec 2025 year-end.
Jan 1, 2027	Mandatory e-Invoicing go-live for businesses \geq AED 50M.
Mar 31, 2027	Deadline for businesses $<$ AED 50M to appoint an ASP.



Free E-Invoicing Readiness Check

LET'S TALK

Book a free 30-minute E-Invoicing Readiness Check

We'll size up your e-invoicing track (above or below AED 50M), audit ERP readiness for Peppol PINT-AE, build a 3-ASP shortlist, and flag the internal process gaps to fix before pilot. You leave with a written summary and a clear action plan — no obligation.

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